

SunRunner Rising Development Study

Forward Pinellas Board January 12, 2022

Pinellas Suncoast Transit Authority (PSTA)
St. Petersburg, Florida



Agenda



- Study Overview
- TOD Framework: Place Types, Station Readiness, Vision Plans
- Stakeholder Meetings Summary
- Implementation: Policy/Regulatory, Funding, and Partnership Strategies
- Next Steps







SunRunner BRT







SunRunner Rising Development Study



Summer/ Fall 2020

EXISTING
CONDITIONS & BEST
PRACTICE REVIEW

Winter 2020/ Spring 2021

REDEVELOPMENT VISION

Summer 2021

STATION TOD FRAMEWORK PLANS Fall/ Winter 2021

IMPLEMENTATION PLAN

PUBLIC ENGAGEMENT

Stakeholder Listening Sessions (Summer/Fall 2020)

Developer's Forum (Spring 2021)

Virtual Community Workshops (Spring/Summer 2021)

Station Area Stakeholder Meetings (Summer/Fall 2021)

Ongoing efforts with our partners



STPETE 2050



Transit Oriented Development







Place Types



DOWNTOWN URBAN VILLAGE NEIGHBORHOOD High-rise buildings, **mix** High to medium-rise Medium to low-rise Low-rise buildings, of uses, employment, buildings, mix of land buildings, shopping and neighborhood retail, high walkability/ uses, high walkability/ retail center, small-scale residential character, bikability, and bikability, and office, residential and fewer multimodal multimodal multimodal **character**, and fewer connections. connections. multimodal connections. connections.









TOD Place Types







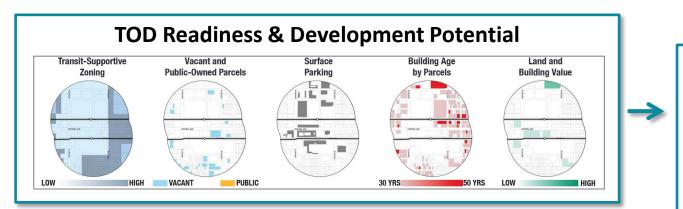
TOD Place Types & Readiness Scores

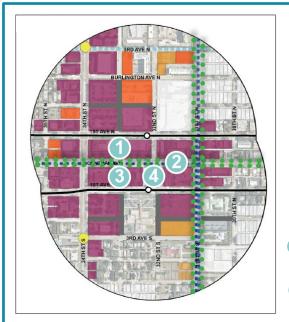




TOD Framework







Redevelopment Vision Station Area Plan

ENVISIONED STATION AREA COMPONENTS

SunRunner Stop

Mixed-Use: Retail, Office, Residential, and/or Hotel

Retail, Restaurant, or Brewery/Bar

Multi-family Housing

Stable Development

New Street Network

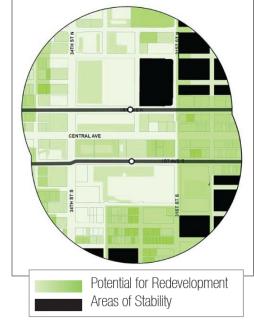
Streetscape Improvements

 Pedestrian mall with storefronts Public plazas and public space

2 Mixed-use building

4 Separated bike facilities

Areas of Stability







TOD Redevelopment Vision Plan





DEVELOPMENT/REGULATORY



PARTNERSHIPS



INFRASTRUCTURE







Implementation Plan



- Regulatory Strategies
 - TOD supportive policy and regulatory changes (uses, employment mix, design standards)
 - 2. Provide housing opportunities and equitable development
 - 3. Preserve neighborhood character and neighborhood transitions
 - 4. Enhanced mobility to and from stations and right-size parking
- Infrastructure Assessment
- Funding Strategies







Regulatory Strategies



Create TOD zoning categories or overlays

- Increase densities and intensities within station areas
- Apply missing middle zoning adjacent to station areas
- Additional flexibility of uses
 (e.g., flexibility of industrial zoned areas at
 22nd Street and commercial uses
 in other areas)

Bonuses:

- Workforce and attainable housing, greater heights in some areas
- Parking, shared parking, and public realm improvements
- Minimum and maximum affordable unit mixes





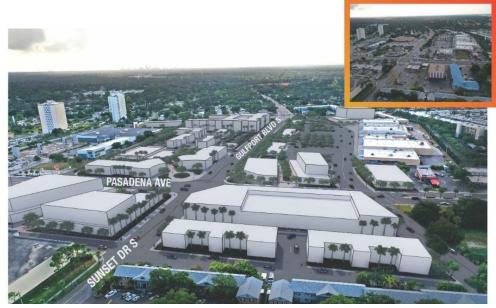


Regulatory Strategies



Update Countywide Activity Centers

- Create Major Centers at:
 - Pasadena Avenue/ Gulfport Boulevard
 - 66th Street
 - 58th Street
 - 49th Street
- Create Neighborhood Center at:
 - 40th Street







Infrastructure Strategies



- Mobility improvements to better connect into and around station areas
 - Dedicated facilities for pedestrians, bicycles, and other non-auto modes
 - Lighting improvements
- Utility services assessment
 - Available permitted capacity of treatment plants
 - Material and age of utility lines
 - Increased demand based on development growth







Funding Strategies



What is Value Capture?

Public recovery of increased property & other values created by public infrastructure investment

Necessary Conditions for Value Capture

- Market vitality & supportive zoning/regulatory
- Enabling legislation required
- Compelling public/private business case
- Feasible financial strategies & incentives
- Coordinated partnerships & institutional capacity



Funding Strategies

Mechanisms & Incentives



Local Opportunities

- Transit district ad valorem assessment
- TIF funding from transit Special Service District or CRA
- Sales tax (e.g., Penny for Pinellas)
- Municipal bond financing
- Accelerated review & approvals
- Grant opportunities



Next Steps



- Estimated station area buildout based on recommended policy changes
- Conduct value capture analysis
- Identify infrastructure improvements
- Plan acceptance by municipalities



